



Operating Agreement of Valentia, Limited

1. **Structure** - Valentia, Ltd. shall be a single-member, member-managed legal liability company (LLC). The sole member shall be the owner of Valentia, Ltd., called the Imperatrix.
2. **Ownership and Management** - The Imperatrix of Valentia, Ltd. shall be Kaiserin_, who shall own the LLC in full, have sole voting rights, and shall be solely responsible for its management, except where otherwise delegated.
3. **Capital Contributions** - No capital contributions shall be required from any member of Valentia, Ltd.
4. **Account** - The primary account of Valentia, Ltd. shall be the in-game company "Valentia". This account shall be considered separate in liability and ownership from those of the sole member. Further bank accounts with private institutions may be opened, subject to the same provisions and ownership. Valentia, Ltd. shall manage separate accounting from the accounts of the sole member.
5. **Profit and Loss Distribution** - The profits and losses of Valentia, Ltd. shall be distributed at the discretion of the sole member, subject to other provisions required by contractual obligation.
6. **Transfer of Ownership** - The sole member may sell, dissolve, liquidate, transfer, or otherwise deal with Valentia, Ltd. as an asset without restriction.
7. **Governing Law** - This operating agreement shall be construed in accordance with the laws of the Commonwealth of Redmont.
8. **Dispute Resolution** - Disputes within and including Valentia, Ltd. shall have no special restrictions.
9. **Amendments** - Amendments to this operating agreement may be made at the discretion of the sole member, and shall be made in writing and with notice to the Redmont Department of Commerce.

A stylized, cursive logo consisting of the letters 'K', 'g', and 'a' intertwined. The 'K' is the most prominent, with a large loop at the top. The 'g' and 'a' are smaller and follow the 'K' in a fluid, handwritten style.

Kaiserin_
Imperatrix of Valentia, Ltd.
5/28/2025