COMPANY REGISTER OF THE COMMONWEALTH OF REDMONT

CERTIFICATE OF FORMATION of PANCAKES ARE THE BEST WAFFLES SHALL PERISH LLC

a non-profit under the Legal Entity Act

Adopted and filed on 31 August 2026 under Part VI Section 2 of the Legal Entity Act.

1. Name and form. The registered name of the company is Pancakes Are The Best Waffles Shall Perish LLC. It is a limited liability company under Part V of the Legal Entity Act and a member based non-profit under Part VI Section 2.
2. In game company. The associated in game company is TSEPancakeFuturesCo.
3. Purpose. The purpose of the non-profit is to defend pancake rights and eradicate waffles from the Commonwealth. The non-profit holds itself out as a non-profit.
4. Incorporators. The initial incorporator is **Muggy21**.
5. Membership.
(a) Any individual may apply to become a member. A member is admitted by resolution of the members passed by a majority of the voting power cast.
(b) Each member has one vote and pays no subscription.
(c) A member may resign at any time by notice to the committee, and may be removed for conduct damaging to the purpose by resolution passed by two thirds of the voting power cast.
(d) Membership confers no interest in the assets or income of the Association, is not transferable, and lapses on resignation, removal or death.
6. Non-profit character. The Association shall keep its non-profit character at all times, and accordingly:
(a) no revenue, surplus or asset may be distributed to a member, whether directly or indirectly;
(b) compensation paid to any person must be reasonable for the services actually rendered; and
(c) any transaction with a member or a related party must be on arm's length terms, and must be approved by the committee members who are not interested in it.
7. Management. The Association is managed by a committee of managers, elected by resolution of the members and holding office until removed or resigning. The first manager is Muggy21.
8. Records and Reporting. The Association shall keep transaction and accounting records. While it holds an exemption from taxation granted under Part IV Section 2(4) of the Act, it shall also submit financial reports to the Department of Commerce on the schedule the Department sets under Part IV Section 2(4)(b).
9. Winding up. On a voluntary winding up, any net surplus remaining after all creditors have been paid or provided for shall be transferred to another registered non-profit whose purpose is substantially similar to that in clause 3, chosen by resolution of the members. Failing such a resolution, the surplus shall be transferred to the Government.

10. Amendment. Clause 3, clause 6 and this clause may be amended only by resolution of the members passed by three quarters of all voting power. Every other clause may be amended by resolution of the members.

Signed by the incorporators:

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Muggy21, Incorporator

Date of filing in the Company Docket: _____

— END OF CERTIFICATE—

Prepared by Theory, Talion & Partners Inc. on behalf of Pancakes Are The Best Waffles Shall Perish LLC