Certificate of Formation

Limited Liability Company - Sage Holdings

Name of Limited Liability Company: Sage Holdings
Name in Business Plugin: Sage
Names of Incorporators: Chefyy
Nature of Business: To engage in any lawful act or activity for which a Limited Liability Company may be organized under the Laws of Redmont

Operating Agreement:

Article 1 - Ownership & Management
1.1 Sage Holdings LLC (hereafter referred to as the Company) shall be owned by its members (hereafter referred to as the Members).
1.2 The Company shall be managed by a manager.
1.3 The Company's sole initial member (hereafter referred to as the Initial Member) shall be Chefyy.
1.4 The Initial Member shall have 100% of voting power.
1.5 The Company's initial manager shall be Chefyy.
1.6 The appointment and removal of managers to the Company shall require a 50% majority of voted members according to voting power.

Article 2 - Capital Contribution
2.1 There shall be no initial capital contribution required of the Members.
2.2 Additional capital contributions may be made at the discretion of the Members.

Article 3 - Profit and Loss Distribution
3.1 Profit and Loss shall be equally distributed between the Members.

Article 4 - Transfer of Ownership
4.1 Admission of a new member to the Company shall require a 50% majority of voted members according to voting power.
4.2 Admission of a new member to the Company shall require the new member to agree to this operating agreement.
4.3 Membership to the Company shall not be transferable.
4.4 Members may at any time voluntarily withdraw their membership to the Company by giving written notice.

Article 5 - Dispute Resolution
5.1 Any dispute arising under this Agreement shall be resolved in favor of the Initial Member.

Article 6 - Amendments
6.1 Amendments to this operating agreement shall require a 50% majority of voted members according to voting power.

Article 7 - Bylaws
7.1 No bylaws beyond this operating agreement shall interact with the Company.

Article 8 - Dissolution
8.1 Dissolution of the Company shall require a 100% majority of voted members according to voting power.
8.2 Dissolution of the Company shall follow the lawful rules, requirements and processes at the time of dissolution.