CERTIFICATE OF FORMATION

of Reverie Reserve
Jurisdiction: Commonwealth of Redmont
This document shall act as the Certificate of Formation and Operating Agreement to form the Limited Liability Company (LLC) “Reverie Reserve”, via the requirements set by the Legal Entity Act.
Date: 01/10/25

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1. Ownership and Management

(a) Reverie Reserve shall be manager-managed.

(b) Managers shall be appointed and fired at the interest bearers’ discretion, with the initial manager being ElysiaCrynn.

(b) This is an interest-based LLC. There shall be 100 membership interests, each with an absolute unit value, initially solely owned by ElysiaCrynn.

(c) Each membership interest shall entitle the holder to one (1) vote per interest on all matters submitted to a vote of the members.

2. Capital Contributions

(a) Upon the creation of Reverie Reserve, the initial interest holder, ElysiaCrynn, shall contribute $1 per interest held in the company, for a total initial capital contribution of $100.

3. Profit and Loss Distribution

(a) Profits and losses shall be distributed to interest holders based on the proportion of the interests they own.

4. Transfer of Ownership

(a) Interests may be transferred if both parties to the transferal agree, and a vote is held among the interest holders reaching at least a 50% majority approval.

5. Dispute Resolution

(a) Any dispute arising from this Certificate should first attempt to be remedied by the parties in good faith negotiations. If a resolution is not reached, the dispute will be settled by binding arbitration under the laws of the Commonwealth of Redmont.

6. Amendments

(a) For an amendment to be made to this Certificate of Formation, a vote must be held by the interest holders, requiring a majority of at least 50% of the total voting power in favour of the amendment.

7. Bylaws

(a) The Manager may adopt bylaws for the regulation of the LLC's affairs. In the case of any conflict between the bylaws and this Certificate of Formation, the terms of this Certificate of Formation shall prevail. Any amendments to the bylaws shall require a majority vote of the interest holders.

8. Dissolution

(a) Unless otherwise provided herein, the dissolution and winding up of Reverie Reserve shall be conducted in accordance with the processes outlined in the governing legislature.

9. Company Purpose and Nature

(a) The purpose of this LLC is to engage in any lawful act or activity for which LLCs may be organized under the Laws of the Commonwealth of Redmont.

(b) Reverie Reserve acts as a commercial bank, securing clients deposits and working with other businesses to streamline transactions.

10. Formator
(a) The formator of Reverie Reserve is ElysiaCrynn.