SECURED LOAN AGREEMENT

Royal Bank of Redmont • Commonwealth of Redmont

Agreement ID RBR-SL-SIMPLIFIEDMAX-2026-11-05 Effective date November 5, 2026 Version 2.1

This Agreement is between Royal Bank of Redmont (RBR or Lender), acting through Wayne_Kerr12, Chief Financial Officer, and SimplifiedMax (Borrower). RBR advances $73,000.00 in DemocracyCraft currency in exchange for Borrower's promise to repay under Articles 1–14 and Schedule A. This is a secured, repayable loan backed by RH032, not a grant. All amounts refer only to in-game currency.

Loan disclosure	Agreed value
Borrower	SimplifiedMax
Cash advance	$73,000.00; no amount withheld
Opening principal	$73,000.00; no financed fee
Loan term	8 biweekly terms — 112 days (16 weeks)
Interest and calculation	2.25% per fourteen-day term on the declining outstanding principal balance
Funding and maturity	Planned funding November 5, 2026 Funding deadline November 5, 2026 Planned final maturity February 25, 2027
Biweekly payments	First due November 19, 2026 7 payments of $10,072.88 and a final payment of $10,072.86
Scheduled totals	Interest $7,583.02; fees $0.00 Total repayment $80,583.02
Security and collateral	RH032, including associated ownership, control, transferable rights, improvements and proceeds Collateral impairment penalty: 5% of outstanding principal per distinct uncured event

1 Loan and Disbursement

1.1 RBR shall transfer the full agreed principal by the funding deadline after both parties accept the completed Agreement and Schedule A and any ownership, purchase, or collateral records reasonably requested by RBR are supplied. No origination or other credit fee is added to principal or withheld from the advance. Opening principal equals the cash Borrower actually receives. The calendar date of transfer is the Funding Date. RBR shall preserve the transaction record and supply Borrower a copy.

1.2 No principal is owed before funding and no interest accrues before funding. If funding is delayed, both parties must accept a corrected Schedule A before disbursement. RBR cannot shorten the repayment period unilaterally. If RBR does not fund by the deadline, Borrower may cancel the unfunded Agreement by written notice without charge.

2 Interest and Payment

2.1 Interest accrues at 2.25% for each fourteen-day payment period on the outstanding principal balance. Borrower shall make the payments shown in Schedule A. The first payment is due fourteen days after the Funding Date, and each later payment is due every fourteen days thereafter. Payments apply first to accrued charges and interest, then to principal.

2.2 Interest and receipts are rounded to cents. Schedule A must reconcile the final payment and actual lawful balance. No default-rate increase applies unless expressly stated in a later written amendment accepted by both parties and permitted by law.

3 Payments and Records

3.1 Borrower shall pay cleared DemocracyCraft currency to the RBR payment account identified in a written instruction delivered before funding, quoting the Agreement ID. Payment is credited when the correct account receives it, supported by a verifiable record. RBR shall keep a dated ledger separating principal, interest, penalties, costs, and receipts.

3.2 Borrower may request the ledger and dispute entries with evidence. The ledger is evidence, not a conclusive liability determination; undisputed payments remain due.

4 Prepayment

Borrower may prepay all or part of the loan at any time without a prepayment penalty. A partial prepayment reduces principal but does not postpone the next scheduled due date unless RBR agrees in writing. RBR will provide the payoff amount upon reasonable request.

5 Grant of Security Interest

As continuing security for every amount owed under this Agreement, Borrower grants RBR a first-priority security interest in RH032, including all ownership and control rights, transferable registrations, improvements, fixtures, income or sale proceeds, and any replacement or successor interest associated with the collateral (collectively, the Collateral). Borrower shall not sell, transfer, pledge, abandon, destroy, or further encumber the Collateral without RBR’s prior written consent.

6 Borrower Representations and Cooperation

6.1 Borrower represents that Borrower owns or will acquire and control RH032, has authority to grant this security interest, and has disclosed any existing claim or restriction affecting the Collateral. Borrower shall promptly provide RBR with material notices concerning ownership, liens, seizure proceedings, insolvency, or any challenge to Borrower’s interest.

6.2 Each party represents it has capacity and authority to accept this Agreement. Borrower represents that material statements supplied for the loan are accurate and that known material debts, proceedings, and repayment restrictions requested by RBR have been disclosed honestly.

7 Collateral Preservation Covenant

7.1 Borrower shall act honestly, in good faith, and in a commercially reasonable manner to preserve the Collateral’s value. Borrower shall not take, permit, or fail to prevent an action that materially impairs the Collateral, whether the impairment is intentional, reckless, negligent, or unintended. Responsibility depends on the effect and reasonable foreseeability of the conduct, not solely on whether Borrower intended harm.

7.2 Prohibited impairment includes unauthorized sale, gift, transfer, pledge, abandonment, destruction, surrender, concealment, diversion of proceeds, removal of material improvements, deliberate rule violations,

seizure-causing misconduct, or restructuring ownership primarily to place the Collateral or its value beyond RBR's reach.

8 Permitted Changes and Collateral Impairment

8.1 Ordinary market-value changes, routine good-faith maintenance or improvements, normal wear, server-wide economic changes, and events beyond Borrower's reasonable control do not by themselves breach this Agreement. This protection does not apply where Borrower caused, materially contributed to, concealed, or unreasonably failed to mitigate the harm.

8.2 RBR may determine that a Collateral Impairment Event occurred only on reasonable evidence, including server records, transaction records, ownership records, written communications, comparable transactions, and the effect on ownership, use, revenue potential, or transfer value. RBR shall provide written notice describing the conduct and supporting basis.

9 Cure and Collateral Impairment Penalty

9.1 If a Collateral Impairment Event is reasonably curable, Borrower has seventy-two hours after notice to reverse the conduct, restore the Collateral, or present a corrective plan acceptable to RBR. No cure period is required for fraud, concealment, an unauthorized completed transfer, abandonment, destruction, forfeiture, or another event that cannot reasonably be reversed.

9.2 For each distinct, uncured Collateral Impairment Event, RBR may add a penalty equal to 5% of the outstanding principal balance as of the event date. The penalty becomes part of the secured obligation but does not itself bear additional interest. A continuing course of conduct is one event unless Borrower repeats the conduct after notice or cure.

10 Inactivity and Government Seizure

While any amount remains outstanding, Borrower shall not remain inactive from the server for more than fourteen consecutive days. Inactivity may be established through server records or other reasonable evidence. If Borrower is inactive for more than fourteen consecutive days, RBR may assert and enforce a claim to the Collateral and treat the inactivity as an Event of Default. If the Collateral is seized, forfeited, repossessed, or otherwise taken by the government or another competent authority, RBR may pursue other assets owned or controlled by Borrower to satisfy the outstanding secured obligation. Any recovery is credited against the debt, and Borrower remains liable for any deficiency.

11 Default Notice and Events of Default

11.1 An Event of Default occurs if: a payment remains unpaid for five days after its due date; Borrower misses two consecutive scheduled payments; Borrower makes a materially false representation; Borrower violates a transfer or encumbrance restriction; a Collateral Impairment Event is not timely cured; the Collateral is abandoned, destroyed, forfeited, seized by the government, or transferred without consent; Borrower remains inactive for more than fourteen consecutive days; or Borrower repudiates this Agreement.

11.2 RBR shall provide written notice identifying the Agreement, breached obligation, supporting facts, itemized arrears, any applicable cure deadline, and intended remedy. A late payment may be charged a one-time late fee equal to 3% of the overdue scheduled payment.

12 Acceleration and Remedies

After an Event of Default, RBR may declare all outstanding principal, accrued interest, penalties, late fees, and reasonable enforcement costs immediately due. Subject to applicable server and transfer rules, RBR may take control of, sell, assign, or otherwise realize upon the Collateral and apply the proceeds to the debt. Any surplus

shall be returned to Borrower; any deficiency remains payable. RBR may use one or more remedies but shall not obtain double recovery.

13 Notices and Governing Rules

Notices must be sent in writing through in-game mail, an agreed Discord channel or direct message, or another written method customarily used by the parties. A notice is effective when delivered in a form that creates a reviewable record. Applicable DemocracyCraft server rules and Redmont law govern this in-game Agreement and prevail over inconsistent terms.

14 Entire Agreement and Execution

This completed Agreement and Schedule A state the complete loan agreement and may be amended only in a writing accepted by both parties. A delay in enforcement is not a waiver. If one provision is unenforceable, the remainder continues to apply and the affected provision shall be narrowed to the greatest enforceable extent. Electronic and in-game signatures are binding counterparts. The RBR signature image becomes operative only when its authorized officer expressly approves issuance of the completed version.

Schedule A forms part of this Agreement. Its figures and due dates must follow Articles 1–4. Any inconsistent schedule must be corrected and accepted before funding.

Schedule A Amortization Schedule

Agreement ID RBR-SL-SIMPLIFIEDMAX-2026-11-05 Version 1.0 Planned funding November 5, 2026
8 biweekly payments; interest 2.25% on the declining balance
Payments are due on the dates below; no specific payment time is required.

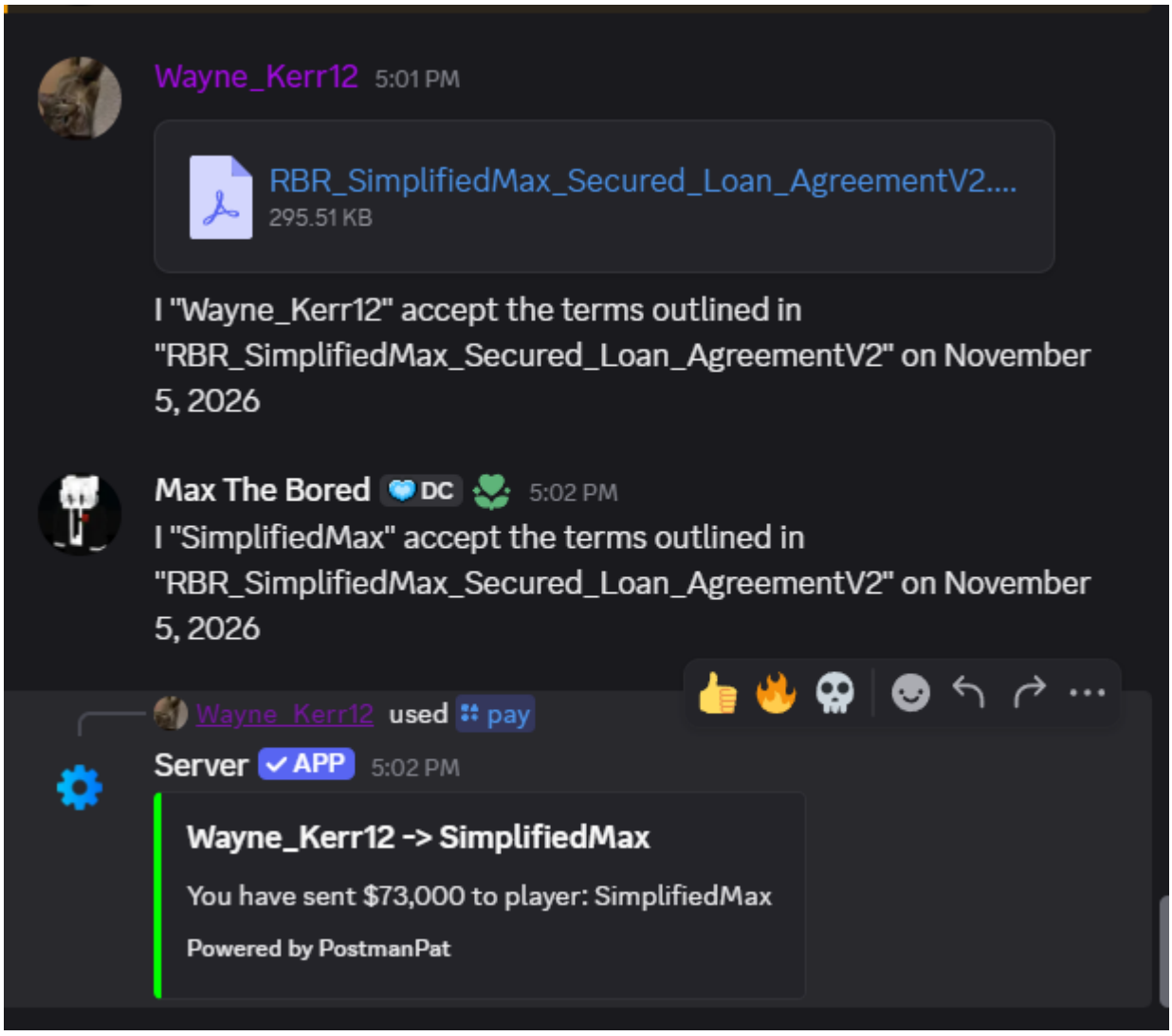
Term	Due date	Payment	Interest	Principal	Balance
Start	November 5, 2026	—	—	—	$73,000.00
1	November 19, 2026	$10,072.88	$1,642.50	$8,430.38	$64,569.62
2	December 3, 2026	$10,072.88	$1,452.82	$8,620.06	$55,949.56
3	December 17, 2026	$10,072.88	$1,258.87	$8,814.01	$47,135.55
4	December 31, 2026	$10,072.88	$1,060.55	$9,012.33	$38,123.22
5	January 14, 2027	$10,072.88	$857.77	$9,215.11	$28,908.11
6	January 28, 2027	$10,072.88	$650.43	$9,422.45	$19,485.66
7	February 11, 2027	$10,072.88	$438.43	$9,634.45	$9,851.21
8	February 25, 2027	$10,072.86	$221.65	$9,851.21	$0.00
Totals	—	$80,583.02	$7,583.02	$73,000.00	—

Schedule A assumes funding and timely payments on the listed dates. Opening principal equals cash received by Borrower. On-time term interest equals 2.25% of that term's opening principal; payment less interest reduces principal. The final payment reconciles cents and the actual balance. If actual funding differs from November 5, 2026, both parties must accept corrected due dates before funding under Article 1.2.

Signatures

By accepting, each party confirms receipt and understanding of this completed Agreement and Schedule A, including the interest disclosure, collateral obligations, impairment provisions, inactivity term, default procedure, and remedies.

ROYAL BANK OF REDMONT	BORROWER
Wayne Kerr Wayne Kerr, CFO of RBR	_____ SimplifiedMax
Approval date: November 5, 2026 Funding date: November 5, 2026	Acceptance date: _____ Collateral: RH032


Wayne_Kerr12 5:01 PM
RBR_SimplifiedMax_Secured_Loan_AgreementV2....
295.51 KB
I "Wayne_Kerr12" accept the terms outlined in "RBR_SimplifiedMax_Secured_Loan_AgreementV2" on November 5, 2026
Max The Bored DC 5:02 PM
I "SimplifiedMax" accept the terms outlined in "RBR_SimplifiedMax_Secured_Loan_AgreementV2" on November 5, 2026
Wayne_Kerr12 used pay
Server APP 5:02 PM
Wayne_Kerr12 -> SimplifiedMax
You have sent $73,000 to player: SimplifiedMax
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