

SECURED LOAN AGREEMENT

Royal Bank of Redmont • iiLevi_29 • OR-C012

This Secured Loan Agreement (the “Agreement”) is entered into as of October 7, 2026 (the “Effective Date”) between the Royal Bank of Redmont (“RBR” or the “Lender”), acting through its Chief Financial Officer, Wayne_Kerr12, and iiLevi_29 (“Borrower”). The loan is being made for general financing secured by OR-C012.

Principal	\$70,000.00
Interest	5.5% per biweekly term on the outstanding principal
Term	8 biweekly payment periods (16 weeks)
Regular payment	\$11,050.48
Final payment	\$11,050.48
Total scheduled repayment	\$88,403.84
Purpose	general financing secured by OR-C012
Collateral	OR-C012 and all ownership, control, transferable rights, improvements, proceeds, and economic interests associated with the collateral

1. Loan and Disbursement

RBR agrees to advance \$70,000.00 to Borrower after this Agreement is signed and any ownership, purchase, or collateral records reasonably requested by RBR are supplied. The date on which the funds are transferred is the “Funding Date.” No interest accrues before the Funding Date.

2. Interest and Payment

Interest accrues at 5.5% for each fourteen-day payment period on the outstanding principal balance. Borrower shall make eight equal payments of \$11,050.48. The first payment is due fourteen days after the Funding Date, and each later payment is due every fourteen days thereafter. Payments are applied first to accrued charges and interest, then to principal.

3. Prepayment

Borrower may prepay all or part of the loan at any time without a prepayment penalty. A partial prepayment reduces principal but does not postpone the next scheduled due date unless RBR agrees in writing. RBR will provide the payoff amount upon reasonable request.

4. Grant of Security Interest

As continuing security for every amount owed under this Agreement, Borrower grants RBR a first-priority security interest in OR-C012, including all ownership and control rights, transferable registrations, improvements, fixtures, income or sale proceeds, and any replacement or successor interest associated with the collateral (collectively, the “Collateral”). Borrower shall not sell, transfer, pledge, abandon, destroy, or further encumber the Collateral without RBR’s prior written consent.

5. Borrower Representations

Borrower represents that Borrower owns or will acquire and control OR-C012, has authority to grant this security interest, and has disclosed any existing claim or restriction affecting the Collateral. Borrower shall promptly provide RBR with material notices concerning ownership, liens, seizure proceedings, insolvency, or any challenge to Borrower’s interest.

6. Collateral Preservation Covenant

Borrower shall act honestly, in good faith, and in a commercially reasonable manner to preserve the Collateral's value. Borrower shall not take, permit, or fail to prevent an action that materially impairs the Collateral, whether the impairment is intentional, reckless, negligent, or unintended. Responsibility under this section depends on the effect and reasonable foreseeability of the conduct, not solely on whether Borrower intended to cause harm.

Without limiting Section 6, prohibited impairment includes:

- 6.1 selling, gifting, transferring, or pledging the Collateral or any material right in it without RBR's written consent;
- 6.2 abandoning, surrendering, destroying, or intentionally allowing the Collateral to be seized or otherwise lost;
- 6.3 diverting sale, rental, insurance, or compensation proceeds for the purpose or effect of defeating RBR's security;
- 6.4 removing or disposing of material improvements, fixtures, or associated rights on terms materially below reasonable value without a legitimate purpose;
- 6.5 concealing ownership changes, claims, liens, notices, proceedings, or other facts that materially affect the Collateral;
- 6.6 fraud, deliberate rule violations, or other misconduct reasonably likely to cause seizure, forfeiture, or loss of Collateral value; and
- 6.7 restructuring ownership or transferring control primarily to place the Collateral or its value beyond RBR's reach.

7. What Does Not Constitute Impairment

Ordinary market-value changes, routine and good-faith maintenance or improvements, normal wear, server-wide economic changes, and events beyond Borrower's reasonable control do not by themselves breach this Agreement. This protection does not apply where Borrower caused, materially contributed to, concealed, or unreasonably failed to mitigate the harm.

8. Collateral Impairment Determination and Cure

RBR may determine that a Collateral Impairment Event has occurred only on reasonable evidence, including server records, transaction records, ownership records, written communications, comparable transactions, and the effect on ownership, use, revenue potential, or transfer value. RBR shall provide written notice describing the conduct and supporting basis. If the event is reasonably curable, Borrower has seventy-two hours after notice to reverse the conduct, restore the Collateral, or present a corrective plan acceptable to RBR. No cure period is required for fraud, concealment, an unauthorized completed transfer, abandonment, destruction, forfeiture, or another event that cannot reasonably be reversed.

9. Collateral Impairment Penalty

For each distinct, uncured Collateral Impairment Event, RBR may add a penalty equal to 5% of the outstanding principal balance as of the event date. The penalty becomes part of the secured obligation but does not itself bear additional interest. A continuing course of conduct is one event unless Borrower repeats the conduct after notice or cure. The penalty is in addition to reasonable enforcement costs and does not prevent acceleration or enforcement of the Collateral after an Event of Default.

10. Inactivity and Government Seizure

While any amount remains outstanding, Borrower shall not remain inactive from the server for more than fourteen consecutive days. Inactivity may be established through server records or other reasonable evidence. If Borrower is inactive for more than fourteen consecutive days, RBR may assert and enforce a claim to the Collateral and treat the inactivity as an Event of Default. If the Collateral is seized, forfeited, repossessed, or otherwise taken by the government or another competent authority, RBR has the complete right to pursue any other assets owned or controlled by Borrower to satisfy the outstanding secured obligation. Any value recovered shall be credited against the debt, and Borrower remains liable for any deficiency.

11. Payment Default and Other Events of Default

An "Event of Default" occurs if: (a) a payment remains unpaid for five days after its due date; (b) Borrower misses two consecutive scheduled payments, whether or not the first was temporarily cured; (c) Borrower makes a materially false representation; (d) Borrower violates the transfer or encumbrance restriction; (e) a Collateral Impairment Event is not timely cured; (f) the Collateral is abandoned, destroyed, forfeited, seized by the government, or transferred without consent; (g) Borrower remains inactive for more than fourteen consecutive days; or (h) Borrower repudiates this Agreement. A late payment may be charged a one-time late fee equal to 3% of the overdue scheduled payment.

12. Remedies

After an Event of Default, RBR may declare all outstanding principal, accrued interest, penalties, late fees, and reasonable enforcement costs immediately due. Subject to applicable server and transfer rules, RBR may take control of, sell, assign, or otherwise realize upon the Collateral and apply the proceeds to the debt. Any surplus shall be returned to Borrower; any deficiency remains payable by Borrower. RBR may use one or more remedies, but shall not obtain a double recovery.

13. Notice

Notices must be sent in writing through an agreed Discord channel or direct message, in-game mail, or another written method customarily used by the parties. A notice is effective when delivered in a form that creates a reviewable record. Borrower must keep RBR informed of the account through which notices can be received.

14. General Terms

This Agreement is the complete agreement concerning this loan and may be amended only in a writing accepted by both parties. A delay in enforcement is not a waiver. If one provision is unenforceable under applicable state or transfer rules, the remainder continues to apply, and the affected provision shall be narrowed to the greatest enforceable extent. Headings are for convenience only. Electronic and in-game signatures are binding counterparts.

Schedule A Amortization Schedule

Due dates are measured from the Funding Date: Term 1 is due 14 days after funding, and each later term is due every 14 days. Minor differences reflect cent rounding.

Term	Due	Payment	Interest	Principal	Balance
1	October 21, 2026	\$11,050.48	\$3,850.00	\$7,200.48	\$62,799.52
2	November 4, 2026	\$11,050.48	\$3,453.97	\$7,596.51	\$55,203.01
3	November 18, 2026	\$11,050.48	\$3,036.17	\$8,014.31	\$47,188.70
4	December 2, 2026	\$11,050.48	\$2,595.38	\$8,455.10	\$38,733.60
5	December 16, 2026	\$11,050.48	\$2,130.35	\$8,920.13	\$29,813.47
6	December 30, 2026	\$11,050.48	\$1,639.74	\$9,410.74	\$20,402.73
7	January 13, 2027	\$11,050.48	\$1,122.15	\$9,928.33	\$10,474.40
8	January 27, 2027	\$11,050.48	\$576.08	\$10,474.40	\$0.00

Principal: \$70,000.00 | Interest: \$18,403.84 | Total: \$88,403.84

Signatures

By signing below, each party confirms that it has read, understood, and accepted this Agreement, including the Collateral Impairment provisions and remedies.

ROYAL BANK OF REDMONT	BORROWER
 Wayne Kerr, CFO of RBR	 iiLevi_29
Date: October 7, 2026 Funding Date: October 7, 2026	Date: October 7, 2026 Collateral: OR-C012


Wayne_Kerr12 10:21 AM


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I Wanye_Kerr12, agree to the terms outlined in
 "RBR_iilevi_29_OR-C012_Secured_Loan_Agreement", on
 October 7, 2026


iiLevi_29  10:30 AM

I iiLevi_29, agree to the terms outlined in
 "RBR_iilevi_29_OR-C012_Secured_Loan_Agreement", on
 October 7, 2026


Wayne_Kerr12 used  pay


Server  **APP** 10:32 AM

Wayne_Kerr12 -> iiLevi_29
 You have sent \$70,000 to player: iiLevi_29
 Powered by PostmanPat