Balance Sheet

RBR
ROYAL BANK OF REDMONT

Assets	
Cash / Vault	$119,821
Loans Receivable	$239,316
Interest Receivable	$41,651
Gold/ Neth	$40,500
Total Assets	**$441,289**

Liabilities	
Chequing Deposits	$0
Savings Deposits	$36,227
Business Deposits	$250,000
Interest Payable on Deposits	$0
Other Liabilities	$0
Total Liabilities	**$286,227**

Equity	
Class A Share Capital	$93,347
Class B Share Capital	$12,671
Retained Earnings, Opening	$0
Current Period Net Income	$24,522
Dividends / Draws	$0
Retained Earnings, Closing	$24,522
Total Equity	**$155,062**
Total Liabilities + Equity	**$441,289**
Balance Check (should be 0)	**$0**

Income Statement



Revenue	
Loan Interest Revenue	$24,522
Fee Revenue	$0
Total Revenue	**$24,522**

Expenses	
Interest Expense on Deposits	$0
Bad Debt Expense	$0
Operating Expenses	$0
Total Expenses	**$0**
Net Income	**$24,522**

Statement of Changes in Equity



Class A Share Capital	$93,347
Class B Share Capital	$12,671
Retained Earnings, Opening	$0
Net Income	$24,522
Less: Dividends / Draws	$0
Closing Retained Earnings	**$24,522**
Total Equity	**$130,540**

Reserve Requirement Check



Customer Deposits	$286,227
Required Reserve %	30.0%
Required Cash Reserve	$85,868
Actual Cash Held	$119,821
Excess / (Shortfall)	$33,953
Reserve Ratio	41.9%
Status	**PASS**