

RAS
Foundation

Redmont Accounting Standards Foundation

CERTIFICATE OF FORMATION

OF
REDMONT ACCOUNTING STANDARDS FOUNDATION

ARTICLE I - NAME

(1) Name of the LLC
The name of the limited liability company is:

"**Redmont Accounting Standards Foundation**" (the "Foundation").

The Foundation shall be registered and operate within the official business registry plugin under the following in-game database identifier:

"**RASB**"

ARTICLE II - FORMATION

(2) Name of the Formator
The Formator of the Foundation is:

jJoshuaTheGreat (or "coshjlose")

The Formator executes this Certificate of Formation for the purpose of forming the Foundation as a limited liability company under the laws of the Commonwealth of Redmont.

ARTICLE III - STATUS AND NATURE

(3) Non-Profit Status

The Foundation is organized as a non-profit, member-based limited liability company pursuant to Part VI, Section (2) of the Legal Entity Act of the Commonwealth of Redmont.

ARTICLE IV - OBJECTS AND PURPOSE

(4) Objects and Purpose
The Foundation is established to act in the public interest by developing and promoting high-quality financial reporting standards.

Its objects are to:

I. Develop, in the public interest, one or more sets of high-quality, rigorous, principles-based, and universally comparable accounting standards within the Commonwealth of Redmont and beyond;
II. Promote the use and rigorous application of such standards;
III. Take into account, where appropriate, the financial reporting needs of a wide range of stakeholders, including investors, lenders, regulators, the government, and the public;
IV. Promote transparency, accountability, and efficiency in financial markets; and
V. Conduct research, outreach, and consultation to support the development of standards.

The Foundation shall be operated exclusively on a non-profit basis, and no part of its income or assets shall be distributed to its Members, except as reasonable compensation for services rendered.

ARTICLE V - PRINCIPAL OFFICE

(5) Principal Office

The principal office of the Foundation shall be located at:
S107 (107 Justice Street)
Reveille, Commonwealth of Redmont

ARTICLE VI - MEMBERSHIP

(6) Membership

The Foundation shall be a member-based organization, with membership composed of individuals who demonstrate an interest and a level of professional competence in accounting, finance, or related disciplines.

Membership shall be granted to individuals who meet such criteria as established in the Bylaws.

The Foundation may establish classes of membership, including, but not limited to: professional members, fellows or senior members, associate, or candidate members.

Admission to membership shall be subject to review and approval in accordance with procedures established in the Bylaws.

Membership in the Foundation is intended solely to recognize professional standing and to support the Foundation’s public interest objectives.

Members shall uphold the objectives and integrity of the Foundation, comply with any applicable ethical or professional standards adopted by the Foundation, and participate, where appropriate, in consulting and standard-setting processes.

Members shall have such voting rights and governance participation as provided in the Bylaws.

Membership does not confer any ownership interest in the assets of the Foundation.

Membership in the Foundation is personal and non-transferable.

Members may be required to pay monthly, quarterly, or annual dues, or other assessments as determined from time to time by the Board of Trustees. The amount, structure, and categories of such dues shall be established by the Board of Trustees or as otherwise provided in the Bylaws, and determined in a manner consistent with the Foundation's non-profit and public interest objectives. The Foundation may provide for reduced or waived member dues for certain categories of members or based on an individual's economic need.

All dues collected shall be applied solely toward the operations, standard-setting activities, research, and public interest objectives of the Foundation.

Any Member may be removed for cause, including but not limited to; failure to meet financial obligations; violation of ethical or professional standards; conduct inconsistent with the objectives of the Foundation; prolonged inactivity, as defined in the Bylaws. Removal shall be subject to review by the Board of Trustees, include notice to the member, and provide an opportunity for the Member to respond prior to final determination.

A Member may voluntarily withdraw from the Foundation by providing written notice in accordance with procedures established in the Bylaws.

ARTICLE VII - GOVERNANCE - BOARD OF TRUSTEES

(7) Governance

The Foundation shall be governed by a Board of Trustees responsible for its oversight and governance.

The Trustees shall act collectively in furtherance of the Foundation's public interest objectives and shall not represent sectional or political interests.

The responsibilities of the trustees include:

I. Oversight of the Foundation's strategy and operations;
II. Establishment, appointment and oversight of members of the Redmont Accounting Standards Board (RASB);
III. Establishment of governance procedures and due process;
IV. Safeguarding the independence of the standard-setting process.

The initial Trustees shall be:

I. jJoshuaTheGreat
II. LobsterRollz
III. fruitro11ups

ARTICLE VIII - BYLAWS

(8) Bylaws

The Foundation shall adopt Bylaws governing its internal affairs and operations.

The Bylaws may provide for, among other matters, membership criteria, classes, rights, and obligations; the appointment, removal, and terms of Trustees; the establishment, composition, and procedures of the Redmont Accounting Standards Board (RASB); voting procedures and governance processes; ethical standards, independence requirements, and conflict-of-interest policies; member dues and financial administration; and any other matters necessary or appropriate for the governance of the Foundation.

The Bylaws may be adopted, amended, or repealed by the Board of Trustees and ratified by a two-thirds majority of the voting Members.

ARTICLE IX - NON-PROFIT CHARACTER

(9) Non-Profit Character

The Foundation is organized and shall be operated exclusively on a non-profit basis in furtherance of its public interest objectives.

No part of the income or assets of the Foundation shall be distributed to, or otherwise inure to the benefit of, any Member, Trustee, or private individual, except as reasonable compensation for services rendered or reimbursement of expenses incurred in furtherance of the Foundation's purposes.

The Foundation shall not be conducted for the purpose of generating profit or for distribution to its Members.

ARTICLE X - LIMITED LIABILITY

(10) Limited Liability

No Member, Trustee, officer, or agent of the Foundation shall be personally liable for the debts, obligations, or liabilities of the Foundation solely by reason of their status.

ARTICLE XI - PERPETUAL EXISTENCE

(11) Perpetual Existence

The Foundation shall have perpetual existence, unless dissolved in accordance with applicable law or its Bylaws.

ARTICLE XII - DISSOLUTION

(12) Dissolution

The Foundation may be dissolved in accordance with applicable law and its Bylaws.

Upon dissolution, the Foundation's liabilities shall be satisfied or provided for, and any remaining assets shall be transferred to one or more non-profit organizations with similar public interest purposes. No assets shall be distributed to any Member, Trustee, or private individual.

ARTICLE XIII - DISPUTE RESOLUTION

(13) Dispute Resolution

Any dispute arising between Members, or between any Member and the Foundation, including the Board of Trustees, shall first be addressed through good faith discussions among the parties with the aim of reaching an informal resolution. Where such efforts do not result in a resolution within a reasonable period, the dispute shall be submitted to mediation conducted under procedures established by the Foundation or as otherwise provided in the Bylaws, with a neutral party facilitating a mutually acceptable outcome. If mediation does not resolve the dispute, the matter shall be referred for a final and binding determination either by the Board of Trustees or by an independent adjudicator where such a mechanism is established in the Bylaws. Any determination made pursuant to this Article shall be final and binding upon all parties, subject only to any rights or remedies available under applicable law.

ARTICLE XIV - AMENDMENTS

(14) Amendments

This Certificate of Formation may be amended by resolution of the Board of Trustees and upon ratification by Members holding at least fifty percent (50%) of the voting power.

The undersigned formator hereby executes this Certificate of Formation.

Formator: jJoshuaTheGreat



coshjlose (jJoshuaTheGreat)
Date: April 12, 2026

This Certificate of Formation shall be effective upon filing with the Department of Commerce.

