Psi Theta Inc Formation Document

Section I. Required Info Under LEA

The following information is all the information legally required under the LEA (Part IV, Section I, Subsection 2)

1. Name of corporation
    a. Psi Theta Incorporated
2. The name of the company's in-game plugin account
    a. PSI
3. The name of the Incorporators
    a. Alexandrian Riggo Family Wealth Fund (A international corporation registered in the Kingdom of Alexandria who is permitted to conduct business under the LEA Part I, Section I, Subsection 2, Paragraph F)
    b. RiggoSoft
4. The nature of Business
    a. The purpose of the Corporation is to engage in any lawful act or activity for which Corporations may be organized under the Laws of Redmont, and by such statement all lawful acts and activities shall be within the purposes of the Corporation, except for express limitations, if any.
5. Shares
    a. Class A
        i. Amount of authorised shares to be issued
            1. 1,000
                a. 501 will be issued to the Alexandrian Riggo Family Wealth Fund
                b. 499 will be issued to Psi Theta Incorporated as treasury stock
        ii. Par Value Per Share
            1. $0.01
    b. Class B
        i. Amount of authorised shares to be issued
            1. 100,000
                a. 50,000 will be issued to the Alexandrian Riggo Family Wealth Fund
                b. 49,000 will be issued to Psi Theta Incorporated as treasury stock
                c. 1,000 will be issued to RiggoSoft
        ii. Par Value Per Share
            1. $0.0001

Section II. Non-Required Additional Info Permitted Under the LEA

The following information is all the information not legally required under the LEA but permitted to be included (Part IV, Section I, Subsection 3)

1. Any provision for the management of the business and for the conduct of the affairs of the Corporation;
    a. The business will be managed as following; There will **NOT BE** a board of directors. This formation instrument creates the Chief Executive Officer role with full discretion of company affairs, unless otherwise stated by the LEA requiring a shareholder vote. Upon the signing of this formation instrument the Chief Executive Officer (CEO) will be RiggoSoft
2. A provision setting the characteristics of the share classes, and agents; and/or
    a. Class A Shares
        i. Class A Shares will be only entitled to voting rights for resolutions regarding the company. Each share will have a corresponding 1 vote.
    b. Class B Shares
        i. Class B Shares will only be entitled to dividend rights from the company profits. The amount of dividends given out to shareholders will be determined by the CEO. The amount of profits given out to the shareholders as dividends by the company will not exceed 20% of the total profits the company has had within the last month.

Section II. Signatures

Riggo

On behalf of RiggoSoft, the new Chief Executive Officer and Incorporator of the Corporation

Riggo

RiggoSoft, on behalf of the Alexandrian Riggo Family Wealth Fund, the Incorporator of the Corporation