Personal Loan Agreement

This Personal Loan Agreement (“Agreement”) is entered into on **6-4-26** by and between:

Lender: Northwind Financial Group
Borrower: Tuff Man

Together, the Lender and Borrower may be referred to as the “Parties.”

1. Loan Purpose

The Lender agrees to loan the Borrower funds for the purpose of purchasing **a commercial real estate property**.

2. Principal Amount

The Lender agrees to provide the Borrower with a loan in the principal amount of:

$25,000

This amount shall be referred to as the “Principal.”

3. Interest

The Borrower agrees to repay the Principal with **10% interest** over the original loan term.

The total interest due during the original loan term shall be:

$25,000

Therefore, the total repayment amount due at the end of the original term shall be:

$27,500

4. Repayment Term

The Borrower agrees to repay the full amount of **$27,500** within **2 weeks** of receiving the loan.

Additionally, two payments must be made which repay at least half of the principal and interest amount on each Sunday within the two week period.

The final due date shall be:

6-19-26

Payment may be made earlier without penalty.

5. One-Week Extension and Additional Interest

If the Borrower fails to make any payment by the original due date, the loan shall automatically enter a **one-week extension period**.

During this extension period, an additional **5% interest charge** shall be added to the amount owed.

This 5% interest shall be calculated based on the original Principal amount of **$25,000**, unless otherwise agreed in writing by both Parties.

The additional extension interest shall be:

$1,250

If the extension applies, the total amount due shall become:

$28,750

The Borrower must repay the full extended balance by:

6-6-26-26-26

6. Collateral

The Borrower acknowledges that this property is being used as security for the loan and that failure to repay the loan may result in repossession of the property by the Lender.

7. Repossession Upon Default

If the Borrower fails to repay the full amount owed by the end of the one-week extension period, the Borrower shall be considered in default.

Upon default, the Lender shall have the right to repossess the collateral property listed in this Agreement.

Repossession may include, but is not limited to:

1. Requesting or initiating transfer of ownership of the collateral property to the Lender;

2. Filing a legal claim, ticket, or court case within DemocracyCraft to enforce this Agreement;
3. Taking possession of the property as repayment for the unpaid loan balance;
4. Selling, leasing, or otherwise using the property to recover the debt owed.

The Borrower agrees that the collateral property may be repossessed if the required payment is not made by the extended due date.

8. Borrower Responsibilities

The Borrower agrees not to sell, transfer, abandon, destroy, or otherwise interfere with the collateral property while the loan remains unpaid.

The Borrower also agrees not to take any action that would reduce the value of the collateral property or prevent the Lender from repossessing it in the event of default.

9. Default

The Borrower shall be in default if any of the following occur:

1. The Borrower fails to repay the loan by the extended due date;
2. The Borrower sells, transfers, or attempts to hide the collateral property without the Lender's consent;
3. The Borrower refuses to cooperate with repossession after default;
4. The Borrower violates any major term of this Agreement.

10. Governing Law

This contract is governed by the laws of the Commonwealth of Redmont.

11. Full Agreement

This Agreement represents the full understanding between the Parties regarding this loan. Any changes must be made in writing and agreed to by both Parties.

12. Signatures

By signing below, both Parties agree to the terms of this Agreement.

Lender Signature: *Razorsharpbread*
Lender Name: Northwind Financial Group
Date: 6-4-26

Borrower Signature: ____________________________
Borrower Name: Tuff Man
Date: 6-4-26
