

Dart Holdings, Ltd. – Operating Agreement

I. Purpose

This agreement outlines the rights and responsibilities for the owner of Dart Holdings, Ltd. (in-game: DartHoldings).

II. Definitions

- A. Major Business Decision – Financial transactions beyond day-to-day operational costs, decisions which expand company-owned land or plots, decisions which reform the structure of company management, acquisitions of other companies, mergers with other companies, hiring and firing managerial employees, changing salaries and/or wages, and other business decisions which fall outside the definition of day-to-day operational decisions.
- B. Minor Business Decision – Day-to-day operational decisions, such as paying employees, paying for advertisements, paying for other similar expenses, and hiring and firing non-managerial employees.

II. Equity Ownership

The company is owned solely by Dartanboy.

This clause shall be updated if any portion of equity is transferred to another entity.

III. Governing Choice

- A. *If owned by one sole owner:*

The sole owner of Dart Holdings, Ltd. can make any and all Major and Minor Business Decisions on behalf of Dart Holdings, Ltd.

The sole owner shall be permitted to delegate any Major or Minor Business Decision-making responsibilities to any employee of Dart Holdings, Ltd. in the form of a written employment contract.

- B. *If owned by two or more players sharing ownership equally:*

The owners of Dart Holdings, Ltd. must come to an agreement where more than 50% of the owners agree on Major Business Decisions. Minor Business Decisions shall be decided by either Owner, or an appointed employee.

Upon coming to an agreement with more than 50% of owners of Dart Holdings, Ltd, the Owners shall be permitted to delegate any Major or Minor Business Decision-making responsibilities to any employee of Dart Holdings, Ltd. in the form of a written employment contract.

IV. Transfer of Equity/Ownership

At the time of writing, Dart Holdings, Ltd. is owned solely by Dartanboy, however, in the future he may choose to transfer all or some of the company to another entity. This shall only be done

via a written contract. All equity in Dart Holdings, Ltd. will always either be held by a sole owner, or split evenly among several owners. No owner will have a larger share of Dart Holdings, Ltd. than any other owner.

V. Other Operational Procedures

Dart Holdings, Ltd. will provide quarterly revenue, profit, and expense analysis to all owners.

VI. Indemnification

The Owner(s) and Employee(s) who make Major or Minor Business Decisions shall not be held personally liable in the event of legal or financial issues arising from business operations, except in cases of willful negligence and where required by applicable law.

VII. Amendment

This agreement may be amended by agreement of more than 50% of owners.