

OPERATING AGREEMENT OF WELLS FARGO & CO.

This Operating Agreement (the "Agreement") is made and entered into on May 10 by and among the Shareholders of Wells Fargo & Co., a corporation organized under the laws of Redmont (the "Company").

1. BASIC INFORMATION

- **1.1 Business Name:** Wells Fargo & Co.
- **1.2 Principal Office:** None Online Business Only
- **1.3 Date of Agreement:** May 10
- **1.4 Shareholders:**
 - **KingBOB99878** – 100% Shareholder (Class A)

2. OWNERSHIP STRUCTURE

- **2.1 Share Ownership**

KingBOB99878 holds 100% of the Class A shares of Wells Fargo & Co.
Class B shares are publicly available.
- **2.2 Voting Rights**

KingBOB99878 has full control over the company as the sole Class A shareholder.
Class B shareholders will vote on key decisions like selecting directors and approving major changes.

3. PROFIT DISTRIBUTION

- **3.1 Profit Allocation**

All profits and losses are distributed based on Class A and Class B shares.
- **3.2 Reinvestment**

A portion of the profits may be reinvested in the company, subject to shareholder approval.

4. REGULATORY COMPLIANCE

Wells Fargo & Co. will comply with all applicable laws, rules, and regulations governing banking and financial institutions.

5. DISPUTE RESOLUTION

- **5.1 Mediation and Arbitration**

Any dispute arising under this Agreement will be resolved first through mediation, then binding arbitration if necessary.

6. AMENDMENTS TO THE AGREEMENT

The Agreement may be amended with the approval of the Class A shareholder and a majority of the Class B shareholders.

7. GOVERNING LAW

This Agreement shall be governed by the laws of Redmont.

8. INDEMNIFICATION

- **8.1** The Company will indemnify **KingBOB99878** and any directors or officers from liabilities incurred in good faith.
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