Certificate for Formation
Kvarken Foundation
10/30/2026

Kvarken Foundation

Certificate for formation
Nonprofit Corporation

ARTICLE I – NAME

1.1.Registered Name: Kvarken foundation
1.2. In-Game Company Name: Kvarken

ARTICLE II – TYPE AND CHARACTER

The Kvarken Foundation is organized as a nonprofit limited liability company under the Legal Entity Act of the Commonwealth of Redmont. The entity shall always maintain its nonprofit character, including:

(a) Revenue shall not be distributed to its members;
(b) Any compensation paid should be reasonable;
(c) All transactions shall be conducted at arms-length standards; and
(d) All activity shall further the goals set for the entity.

ARTICLE III – PURPOSE

The Kvarken Foundation is organized to further its founding values of accessible health care, lifelong learning and productive work, and sustainability for the future, through such means and in such manner as its board of trustees determines appropriate, consistent with the laws governing this corporation. The Kvarken Foundations goal is to encourage lawful political participation, support candidates and public policies consistent with its adopted principles, educate the public regarding political matters, conduct political advocacy, and undertake other lawful activities related to these purposes.

ARTICLE IV – EXISTENCE

The Kvarken Foundation shall have perpetual existence unless dissolved in accordance with the Legal Entity Act and the provisions of this Certificate of Formation.

ARTICLE V – RULES OF PROCEDURE

5.1. The Foundation is managed by a Board of Trustees consisting of not fewer than three (3) and not more than ten (10) members, including the Chairman of the Board.

5.2. Decisions of the Board are made by a three-quarters three-fourths majority of the members present and voting. Matters for a vote are brought to discussion by the Chairman of the Board. Any member of the Board may also raise a topic for discussion. A vote may be initiated regardless of who raised the topic, but the Chairman is responsible for calling it.

5.3. The chairman is appointed by the founder of the foundation. The appointment of new members and the removal of existing members are decided by the same three-fourths majority of the members present.

ARTICLE VI - CAPITAL

6.1. The Chairman of the Board shall oversee and manage the capital of the foundation.

6.2. No person is under any obligation to make a donation to the foundation.

6.3. Contributions made to the foundation shall not be automatically awarded in any manner.

6.4. Any person may make voluntary contributions of funds, property, or services to the Foundation. All such contributions shall be recorded and shall be considered donations. Donations confer no ownership interest in the Foundation, no voting rights, and no entitlement to any distribution or return.

6.5. The Chairman of the Board shall report to the Board on changes in the capital of the foundation and on transactions affecting it.

6.6. The foundation shall not distribute profits, surpluses, or net earnings to the Members of the Board of Trustees at any time.

ARTICLE VII – DISSOLUTION

Upon voluntary winding up and dissolution of the Kvarken Foundation, any net assets remaining after satisfaction of all debts and obligations shall be donated according to the founding values set out in this certificate or returned equally to the foundation's donors up to their total donated amount, in accordance with the Legal Entity Act. Dissolution can be initiated by the Chairman of the Board of Trustees, and the decision is made through the standard procedure laid down in article 5.2. of this certificate.

ARTICLE VIII – AMENDMENT PROCEDURE

Amendment of the certificate can be initiated by the Chairman of the Board of Trustees, and the decision is made through the standard procedure laid down in article 5.2. of this certificate.

ARTICLE IX – INCORPORATOR

The incorporator of the Kvarken Foundation is ChefBom.