

OPERATING AGREEMENT

FOR

General Store & Pharmacy, LLC

registered as b:GenStrPhrm

ARTICLE I.

Company Formation

1.1 FORMATION. The Members have formed a Limited Liability Company ("Company") according to the laws of the country in which General Store & Pharmacy, LLC was formed. This operating agreement is entered into and effective as of the date it is adopted by the members.

1.2 PURPOSE. The Members shall decide the purpose of the firm. As of the signing of this document, the purpose of this company is to engage in any lawful activity for which Limited Liability Companies may be organized in the Commonwealth of Redmont.

1.3 REGISTERED AGENT. General Store & Pharmacy, LLC's registered agent is Multiman155.

ARTICLE II.

Term

2.1 TERM. This Agreement shall remain in effect until General Store & Pharmacy, LLC is dissolved under the provisions of this Agreement or by the laws of the DemocracyCraft server.

ARTICLE IV.

Ownership

2.1 MEMBERS. General Store & Pharmacy, LLC shall initially have the following members:

Multiman155, who shall initially hold 100% of the membership interest in the firm.

ARTICLE V.

Management

5.1 MANAGEMENT. General Store & Pharmacy, LLC shall be managed by its Members. Day-to-day operations may be delegated to one or more Managers.

5.2 APPOINTED MANAGER. Multiman155 is appointed by the members at the initial Manager of General Store & Pharmacy, LLC.

5.3 VOTING. Voting rights are proportional to ownership percentages unless otherwise agreed. Decisions require a majority vote unless otherwise stated or stipulated by superseding law.

ARTICLE VI.

Revenues

6.1 PROFITS AND LOSSES. Profits and losses shall be allocated to Members in proportion to their respective ownership interests.

6.2 DISTRIBUTIONS. Distributions shall be made at the discretion of the Manager(s), provided all financial obligations of General Store & Pharmacy, LLC are met.

ARTICLE VII.

Meetings

7.1 MEETINGS. Meetings of the Members may be called by any Member with reasonable in-game or out-of-game notice (e.g., via Discord or in-game mail).

7.2 QUORUM. A quorum shall consist of Members holding a majority interest.

ARTICLE VIII.

Transfers and Buyouts

8.1 TRANSFER OF INTEREST. No Member may transfer their interest without majority approval of the remaining Members.

8.2 BUYOUTS. If a Member wishes to leave General Store & Pharmacy, LLC, remaining Members will have the right of first refusal to purchase their interest.

ARTICLE IX.

Dissolution

9.1 DISSOLUTION. General Store & Pharmacy, LLC shall be dissolved upon unanimous agreement of the Members, or loss of its Redmont business license. Upon the banning of all its members, the ownership interest in this firm shall be handed to Vernicia or, in case of her inactivity or ban, the Government of Aventura.

9.2 DISTRIBUTION UPON DISSOLUTION. Upon dissolution, Company assets shall be liquidated and proceeds distributed to Members proportionally.

ARTICLE X.

Miscellaneous

10.1 AMENDMENTS. Any amendment to this Agreement must be made in writing and approved by a two-thirds supermajority Members.

10.2 GOVERNING LAW. This Agreement shall be governed by the laws of DemocracyCraft and applicable regulations in the Commonwe Redmont.

IN WITNESS WHEREOF, the undersigned have executed this Operating Agreement as of the Effective Date.

Multiman155

