Formation of the Summit Financial Corporation

Summit Enterprises hereby declares the formation of the corporation Summit Financial, effective immediately, in accordance to the following specifications and regulations.

Entity name: Summit Financial

Entity type: Corporation

Associated plug-in company: SummitFinancial

Entity purpose: To provide independent and fair accountancy services to medium-size customers and, at a later point and given sufficient equity growth, expand into credit services.

Incorporator names: Summit Enterprises

Positions within the entity as of its formation:

Chairman of the Supervisory Board: Johnathan Bonnet

Chief Executive Officer: Vacant

Chief Financial Officer: Johnathan Bonnet

Auditors: Vacant

Accountants: Vacant

Interns: Vacant

Shareholders of the entity as of its formation:

Summit Enterprises: 100 out of 100 shares

Issuing of shares of the entity:

In compliance with “Formation of the Supervisory board”, 100 shares, each with an equal value, ownership of one percent (1%) of this corporation and one vote on the Supervisory Board are hereby issued.

Formation of the Supervisory Board:

The Supervisory Board of the shareholders is hereby formed. Its purpose is to maintain the integrity and efficiency of this corporation. All shareholders holding more than five percent (>5%) of this corporation’s shares are entitled to physical access to the meetings of the Supervisory Board and petitioning votes by it on any subject.

A Chairman of the Supervisory Board must always be existent and is appointed via simple majority (>50%). He may organize the actions of the Supervisory Board, but may never interfere with its petitioning and/or voting processes.

The Supervisory Board is the sole representation and control body of the shareholders. Additionally, it's the only entity of this corporation authorized to legislate bylaws and similar regulations, including voiding the right of this corporation's "managers" to do so.

It may review this company's finances, staff's actions or any other aspects of it, including extracting relevant documentation.

Every full (1) share entitles its owner to a vote on the Supervisory Board. Through a simple majority (>50%) vote the Supervisory Board may enact and/or amend bylaws regulating this corporation.

It may only enact and/or amend any regulations pertaining to its functions and voting procedures, including this document and bylaws, through a two thirds (2/3) supermajority vote. It may only enact and/or amend any regulations pertaining to and/or authorized by Part V of the Redmont Commerce and Finance Act through a two thirds (2/3) supermajority vote. It may only issue additional shares of this corporation through a two thirds (2/3) supermajority vote.