CERTIFICATE OF FORMATION

OF

HOWARD MONTGOMERY & CO. BANKING, LLC

Pursuant to the Legal Entity Act, the undersigned, being the incorporators, hereby execute this Certificate of Formation for the purpose of forming a Limited Liability Company under the laws of the Commonwealth of Redmont.

1. Name

(a) The name of the Limited Liability Company is Howard Montgomery & Co. Banking, LLC.

(b) The name of the company in the business plugin is HMCB.

2. Incorporators

(a) The incorporators of this Limited Liability Company are Iyatso and Jkaem.

3. Nature of Business

(a) The purpose of Howard Montgomery & Co. Banking, LLC is to operate as a public bank, engaging in taking deposits, lending and related financial services, and any other lawful act or activity for which a Limited Liability Company may be organized under the laws of Redmont, and by such statement all lawful acts and activities shall be within the purposes of the Limited Liability Company, except for express limitations, if any.

(b) The Limited Liability Company shall not accept deposits from, or otherwise hold itself out to, the public until it holds a valid licence as a Commercial Bank issued by the Department of Commerce.

4. Ownership and Management

(a) Howard Montgomery & Co. Banking, LLC shall be managed by its members.

(b) Iyatso shall hold 50% ownership and Jkaem shall hold 50% ownership. Both members shall hold equal managerial authority

over the Limited Liability Company, unless and until additional members are formally admitted and reflected in an amendment to this Certificate.

(c) If the members cannot agree, either may act alone where needed to meet a deadline set by the Department of Commerce, the Federal Reserve Bank or a court, and shall record what they did in the Company Docket within 24 hours.

5. Capital Contributions

(a) The initial capital contribution shall be made by Iyatso and Jkaem at proportions of their discretion and agreement, and shall be maintained at no less than the minimum capital figure required of a Commercial Bank under applicable law.

(b) Additional capital contributions, if required in the future, whether to meet a regulatory capital requirement or otherwise, shall be determined at the discretion of the managing member(s) and documented by amendment.

6. Profit and Loss Distribution

(a) Profits and losses shall be distributed to members according to their ownership interest, unless otherwise agreed and documented by amendment.

7. Transfer of Membership

(a) No membership interest in Howard Montgomery & Co. Banking, LLC may be transferred, assigned, or encumbered without the written consent of the managing member(s).

8. Registered Headquarters

(a) Howard Montgomery & Co. Banking, LLC maintains its registered headquarters at C179, in the Commonwealth of Redmont.

9. Amendments

(a) This Certificate of Formation may be amended by the managing member(s), with any amendment to be posted in the Company Docket to take effect.

10. Dissolution

(a) Unless otherwise defined by future amendment, dissolution shall proceed in accordance with the default procedure set out in the Legal Entity Act, and, for so long as the Limited Liability Company holds a Commercial Bank licence, in accordance with any additional wind up procedure required under applicable financial regulation.

11. Effective Date

(a) This Limited Liability Company shall begin its existence from the point this Certificate of Formation is signed and posted in the Company Docket.