Electric Lecturing Service LLC Certificate of Formation

Article I **-** NAME OF THE COMPANY

The name of the company will be **Electric Lecturing Service LLC** referred to as “the company” in this document.

Article II – PLUGIN NAME

The company is registered as “ELS” in the server plugin.

Article III – INCORPORATOR(S)

The name of the only incorporator is named Pokeloe in game.

Article IV - PURPOSE

The purpose of the company is to engage in any lawful act or activity for which the LLC may be organized under the Laws of Redmont.

Article V – MANAGEMENT

The company will be Manager-Managed. The manager of the company shall be responsible for and have authority to conduct the business and affairs of the company that it can lawfully enact. The manager of the company is elected by the members of the company, and will be the manager until the majority of the members vote for a new manager.

Article VI – MEMBERSHIP

Membership cannot be transferred unless every single member agrees to transfer and have given a written agreement that is electronically signed by the member. When a transfer happens, every member will give an equal part of the company so that every member, including the new one, owns the same percentage of the company. The members may or may not give a contribution to the company if they wish. Everything the company owns at the founding of the company shall be recorded and kept in the books.

Article VII – DISSOLUTION

The company will be dissolved if all members vote for it, in accordance with applicable law and the rest of this article. When the company dissolves, it is the manager’s job to liquidate all assets, paying all debts and obligations before distributing the rest to the members according to their proportion owned in the company.

Article VIII – AMENDMENTS

Any amendments made to this document, needs to be approved by all members of the

company and posted in the company docket. When this is done, the changes will be taken into effect.

Article IV – LOSSES AND PROFITS

All profits and losses of the company shall be allocated to members in proportion to their part of the company.

Article V – BOOKS AND RECORDS

The books, records and any other information of the company shall by kept by the manager, but all members of the company have the right to get a copy of them. The copies need to be deleted after the member are done using theme for security and confidentiality reasons.