Certificate of Formation

Limited Liability Company - Oakridge News Network LLC

IGN Name: ONN

(1) Ownership and Management:
All equity is owned and possessed by Wander1ng_Trader. All equity is transferable via sale, written permission, or the execution of a will. Oakridge News Network is manager-managed.

(2) Capital Contributions
Wander1ng_Trader will contribute $2,000 to Oakridge News Network upon approval and formation.

(3) Profit and Loss Distribution
All profits and losses are distributed among managers.

(4) Transfer of Ownership
Ownership can only be transferred with Wander1ng_Trader's written permission. The process of admitting new members and managers is subject to the approval of Wander1ng_Trader or a majority vote among managers. The process of removing/divesting a member/manager needs to be approved by Wander1ng_Trader himself or a majority vote among managers.

(5) Amendments
This agreement may be amended with a majority vote of 51%.

(6) Bylaws
6.1 The bylaws of Oakridge News Network shall establish procedures for meetings, officer duties (if any), and other internal governance not expressly covered in this agreement.
6.2 In the event of conflict between the bylaws and this agreement, this agreement shall prevail unless an amendment is adopted.

(7) Dissolution
The company may be dissolved upon a majority vote among managers.

(8) Nature of Business
Oakridge News Network specializes in high-quality journalism and reporting about the events and activities taking place throughout Oakridge.