Alpha Chi Delta Fraternity Inc Formation Document

Section I. Required Info Under LEA

The following information is all the information legally required under the LEA (Part IV, Section I, Subsection 2)

1. Name of corporation
    a. Alpha Chi Delta Fraternity Inc
2. The name of the company's in-game plugin account
    a. ACHI
3. The name of the Incorporators
    a. Alexandrian Riggo Family Wealth Fund (A international corporation registered in the Kingdom of Alexandria who is permitted to conduct business under the LEA Part I, Section I, Subsection 2, Paragraph F)
    b. RiggoSoft
4. The nature of Business
    a. The purpose of the Corporation is to engage in any lawful act or activity for which Corporations may be organized under the Laws of Redmont, and by such statement all lawful acts and activities shall be within the purposes of the Corporation, except for express limitations, if any.
5. Shares
    a. Class A
        i. Amount of authorised shares to be issued
            1. 1,000
                a. 700 will be issued to the Alexandrian Riggo Family Wealth Fund
                b. 300 will be issued to Psi Theta Incorporated as treasury stock
        ii. Par Value Per Share
            1. $0.01

Section II. Non-Required Additional Info Permitted Under the LEA

The following information is all the information not legally required under the LEA but permitted to be included (Part IV, Section I, Subsection 3)

1. Any provision for the management of the business and for the conduct of the affairs of the Corporation;
    a. The business will be managed as following; There will **NOT BE** a board of directors.
    b. This document creates the role of the brothers, brothers are paying members of the corporation they will pay $5,000 fraternity dues to the corporation to be involved in the affairs and events of the corporation. The brothers will be able to submit motions to the entirety of brothers to vote on regarding the operations outlined by the fraternities' policies. Motions by the brothers have to reach quorum to take effect.
    c. This document creates the role of President, the President is the same as a brother except they do not need to pay the $5,000 fraternity dues to the corporation, and have additional powers as president such as a veto to any brother motion. The president is not an elected role unless this document is amended, the president of the corporation will be **RiggoSoft**.

2. Any provision creating, defining, limiting and regulating the powers of the Corporation, the directors, the officers, the third parties, and the shareholders, or any class of the shareholders
    a. Shareholders are only permitted to vote on dividend distribution and amendments to this formation document.

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3. A provision setting the characteristics of the share classes, and agents; and/or
    a. Class A Shares
        i. Class A Shares will be only entitled to dividend rights if shareholders vote to allocate a maximum of 20% of profits for dividends, and voting rights for resolutions regarding the company. Each share will have a corresponding 1 vote.

Section II. Signatures

Riggo

On behalf of RiggoSoft, the new President and Incorporator of the Corporation

Riggo

RiggoSoft, on behalf of the Alexandrian Riggo Family Wealth Fund, the Incorporator of the Corporation